

The Maritime Economy in Northern California: By the Numbers

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Northern California Port Data

Port of Oakland

5th busiest **seaport** in the nation

35th busiest **airport** in the nation

Economic Impacts to the Region (2011):

- \$6.8 billion of annual economic impact of the Port of Oakland
- **Jobs**- 73,565 (direct, indirect & induced)
- **Labor income** (earnings)- \$4.4 billion
- **Local and State tax revenues**- \$462.7 million
- \$96.5 billion of economic value was created by the marine energy & air freight handled at the Oakland Seaport and Oakland International Airport



Northern California Port Data

Port of San Francisco:

- Cruise Data, 2011- cruise ship passengers: 136,000, revenue generated: approximately \$1.7 million
- Projected Cruise Data, 2012: approximately 200,000 passengers, \$2.4 million revenue.
- Maritime Division, 2011 : 122 tenancies & approximately \$11 million in annual revenue
- Real Estate Division (fish buyers, processors, and wholesalers at Fisherman's Wharf, among others that include restaurants, the SF Giants, and non-maritime-related entities), 2011 : Approximately 500 tenancies, \$52 million annual revenue.

**Total 2011 Port revenue: Maritime Division + Real Estate Division:
approximately \$63 million**



Northern California Port Data

Port of Richmond:

2011-

- Total imports and exports for **publicly owned** terminals was **235,127** metric tons.
- Total imports and exports for **privately owned** terminals was over **22 million** metric tons.



Northern California Port Data

Port of Stockton :

2011-

- Exports: 1,514,424 metric tons
- Imports: 1,496,181 metric tons
- Total tonnage, 2011: 3,010,605
- Total tonnage, **2010**: 1,259,691

- Total revenue, 2011: \$48.4 million
- #1 outbound trading partner: China
- #1 inbound trading partner: Trinidad



Northern California Port Data

Port of West Sacramento:

2011-

- Exports: 257,200 metric tons; valued at \$115,740,200
- Imports: 334,100 metric tons; valued at \$47,741,960



Northern California Port Data

Port of Redwood City:

- 2011: 872,000 Metric Tons; approximately \$105 million
- FY 12-13 first quarter: 338,226 metric tons, an increase of 41,991 metric tons, or 14%, over the 1st quarter of the prior fiscal year
- 2012 total: projected- approximately \$131,250,000 (25% higher than prior year)



Northern California Port Data

Port of Benecia:

2011 –

Imports- 112,607 metric tons, approx. value \$2.6 billion

Exports- 77,147 metric tons, approx. value \$12 million

Total- 189,754 metric tons, approx. value \$2.64 billion

Total Projection for 2012-

Imports- 147,071 metric tons, approx. value \$3.4 billion

Exports- 315,044 metric tons, approx. value \$50 million

Total FY 2012- 462,115 metric tons, approx. value \$3.5 billion

Forecast for FY13 through FY16-

5% growth factor



A Massive State and Regional Economy

- California has the **largest economy in the US** with the largest GDP among states. California posted GDP growth from 2000-2010 above the national average with real GDP increasing by 1.7% annually
- **California** as a whole was the world's **9th-largest economy** in 2011 for the second year in a row, with a state GDP of \$1.96 trillion in 2011, ranking world-wide between Italy and the Russian Federation.
- **Bay Area GDP is \$479 billion** and is ranked as the 19th biggest economy in the world, between the national economies of Poland and Switzerland according to 2011 data¹
- **San Joaquin Valley GDP is \$140 billion** , ranked as the 52nd largest economy, between New Zealand and Ukraine
- **Sacramento GDP is \$100 billion** , ranked 58th, between Bangladesh and Morocco ¹
- Adding the economies of these areas together, the GDP would be \$752 billion dollars, or the **17th largest world economy**.



- From 2008 export data, **San Jose (3), San Francisco (39), Stockton (73) & Sacramento (94)** ranked among the **top 100 Metro areas of the US in value of exports.**²
- **San Francisco & San Jose** are both ranked among the **top 10 most educated metropolitan areas** in the country. **Sacramento** is ranked in the **top 50.**²
- According to 2008 data, about **21%** of greater **San Jose's economic output** came from **exports**, ranking third among national metro areas.

² An Economic Growth and Competitiveness Agenda for California, August 2011



The greater San Francisco Bay Area is home to 42% of the refining capacity in California

- **Oil Refineries**

- Chevron - 240,000 barrels per day
- Tesoro - 166,000 barrels per day
- Shell - 155,000 barrels per day
- Valero - 144,000 barrels per day
- ConocoPhillips - 120,000 barrels per day

- **Economic Impacts in Contra Costa and Solano Counties:**

- Jobs – 76,238
- Labor income (earnings) - \$7.7 billion
- Local, state and federal tax revenues - \$1.1 billion



Bureau of Labor Statistics Category of “Support Services for Water Transportation Includes:

- Port and Harbor Operations
- Marine Cargo Handling
- Navigational Services to Shipping
- Other Support Activities to Water Transportation

Average Annual Wages, 2011, in the Category of “Support Activities for Water Transportation” in Private Industry:

- Alameda County: \$90,867
- Contra Costa County: \$63,115
- San Francisco County: \$102,639
- San Joaquin County: \$59,166
- Solano County: \$53,834

Source: US Bureau of Labor Statistics

Total earnings per county, 2011, in the Category of “Support Activities for Water Transportation” in Private Industry:

- Alameda County: \$191.3 million
- Contra Costa County: \$9.6 million
- San Francisco County: \$20.1 million
- San Joaquin County: \$12.4 million
- Solano County: \$2.9 million



**The Maritime Economy in
Northern California:
An essential part of our state's
economic success**

THANK YOU