



OFFICE OF THE GOVERNOR

January 12, 2012

The Honorable Barack Obama  
The White House  
Washington, DC 20500

Dear President Obama:

I join Senators, Members of Congress, and others in urging you to appoint a new Director of the Federal Housing Financial Authority (FHFA) during the Senate's current recess. Under Acting Director Edward DeMarco, the FHFA is hindering California's economic recovery and harming state efforts to promote clean energy.

California has one of the highest foreclosure rates in the nation. But the FHFA under DeMarco has ignored the crisis by failing to exercise its full authority over residential mortgages underwritten by Fannie Mae and Freddie Mac and promote policies that would reduce the number of avoidable foreclosures. Moreover, DeMarco has completely sabotaged the path-breaking Property Assessed Clean Energy (PACE) program that could be delivering tens of thousands of jobs in communities throughout America.

I urge you to exercise your constitutional authority and appoint a FHFA Director who will truly represent your policies.

Sincerely,

  
Edmund G. Brown Jr.

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bcc: The Hon. Joe Biden  
The Hon. Dianne Feinstein  
The Hon. Barbara Boxer  
The Hon. Joe Baca  
The Hon. Karen Bass  
The Hon. Lois Capps  
The Hon. Dennis Cardoza  
The Hon. Judy Chu  
The Hon. Jim Costa  
The Hon. Susan Davis  
The Hon. Anna Eshoo  
The Hon. Sam Farr  
The Hon. Bob Filner  
The Hon. John Garamendi  
The Hon. Janice Hahn  
The Hon. Mike Honda  
The Hon. Barbara Lee  
The Hon. Zoe Lofgren  
The Hon. Doris Matsui  
The Hon. Jerry McNerney  
The Hon. George Miller  
The Hon. Grace Napolitano  
The Hon. Laura Richardson  
The Hon. Roybal-Allard  
The Hon. Linda Sanchez  
The Hon. Loretta Sanchez  
The Hon. Jackie Speier  
The Hon. Pete Stark  
The Hon. Mike Thompson  
The Hon. Maxine Waters  
The Hon. Lynn Woolsey