



PORT OF OAKLAND
AUDIT COMMITTEE AGENDA

Thursday, July 19, 2018

9:15 AM

Board Room – 2nd Floor

The Public Portion Of The Meeting Will Begin At 9:15 a.m.

ROLL CALL

Commissioner Martinez, Commissioner Story and Chairman Hamlin

1. CLOSED SESSION

Closed Session discussions and materials may not be disclosed to a person not entitled to receive it, unless the Audit Committee authorizes disclosure of that confidential information.

- 1.1 CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION** (Initiation Of Litigation Pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9): **Number of Matter: 1**

File ID: [258-18]

OPEN SESSION/ROLL CALL

Commissioner Martinez, Commissioner Story and Chairman Hamlin

CLOSED SESSION REPORT

The Port Attorney or Board Secretary will report on any final actions taken in Closed Session.

2. FINANCIAL REPORTING

This section of the meeting is reserved for action or discussion related to financial reporting matters and may include independent auditors.

- 2.1 Report:** Fiscal Year Ended June 30, 2018 Audit Work Plan and Update on GASB Pronouncements.

File ID: [\[162-18\]](#)

Attachments: [Report](#)
[Attachment](#)

3. INTERNAL CONTROLS

This section of the meeting is reserved for action or discussion related to internal control matters. Internal controls consist mainly of systematic measures instituted by an organization to safeguard its assets and to provide reasonable assurance on the reliability and accuracy of financial information, proper compliance with laws and regulations, and effective and efficient operations.

- 3.1 Report:** Bank Migration from JP Morgan Chase, N.A. to MUFG Union Bank, N.A.

File ID: [\[164-18\]](#)

Attachments: [Report](#)

- 3.2 Report:** Internal Audit Activities Summary FY 2018.

File ID: [\[163-18\]](#)

Attachments: [Report](#)
[Attachment](#)

4. ADMINISTRATION

This section of the meeting is reserved for action or discussion related to administrative matters, including scheduling items for future Agendas and/or scheduling Special Meetings, and for reporting noteworthy events occurring since the last Audit Committee meeting.

- 4.1 Report:** Annual Assessment of Audit Committee.

File ID: [\[165-18\]](#)

Attachments: [Report](#)
[Attachment](#)

OPEN FORUM

The Audit Committee will receive public comment on non-agenda items during this time. Please fill out a speaker card and present it to the Secretary of the Committee.

ADJOURNMENT

PUBLIC PARTICIPATION

To Speak on an Agenda Item

You may speak on any item appearing on the Agenda. Please fill out a Speaker's Card and give it to the Board Secretary **before the start of the meeting** or immediately after conclusion of Closed Session. Cards received after the start of the meeting will be treated as a single request to speak in Open Forum. All speakers will be allotted a minimum of one minute.

To Receive Agendas & Related Materials

Should you have questions or concerns regarding this Agenda, or wish to review any of the Agenda Related Materials, please contact the Board Secretary, Daria Edgerly, at: (510) 627-1337, or visit our web page at: www.portoakland.com

To receive Port Agendas and Agenda Related Materials by email, please email your request to: dedgerly@portoakland.com

Disability Related Modifications

Any person who requires a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in the meeting, may submit a written request, electronic request, or telephone request [via the California Relay Service (telephone) for the hearing impaired at (800) 735-2922], to the Secretary of the Board **no later than five working days** prior to the scheduled meeting date.

Daria Edgerly, Secretary of the Board
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(510) 627-1337

Language & Interpretive Services

As a grantee of federal aid grant funds from the US Department of Transportation, the Port is responsible for ensuring equal access to its programs, services, and benefits. To request bilingual interpreters or materials in alternate formats, please contact the Assistant Secretary of the Board no later than five working days prior to the scheduled meeting date.

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Commissioners' Statement of Intention

We are a governing Board whose authority lies with the entirety of the Board.

We govern in accordance with our fiduciary duty to the Port of Oakland.

We conduct ourselves with clarity and transparency, grounded in the principles of integrity, trust and respect.

We reach our decisions through candid, open and deliberative debate and hold both staff and ourselves accountable for implementing them.