

Cap and Trade: How it Works, and How to Make it Work for Business

June 6, 2013



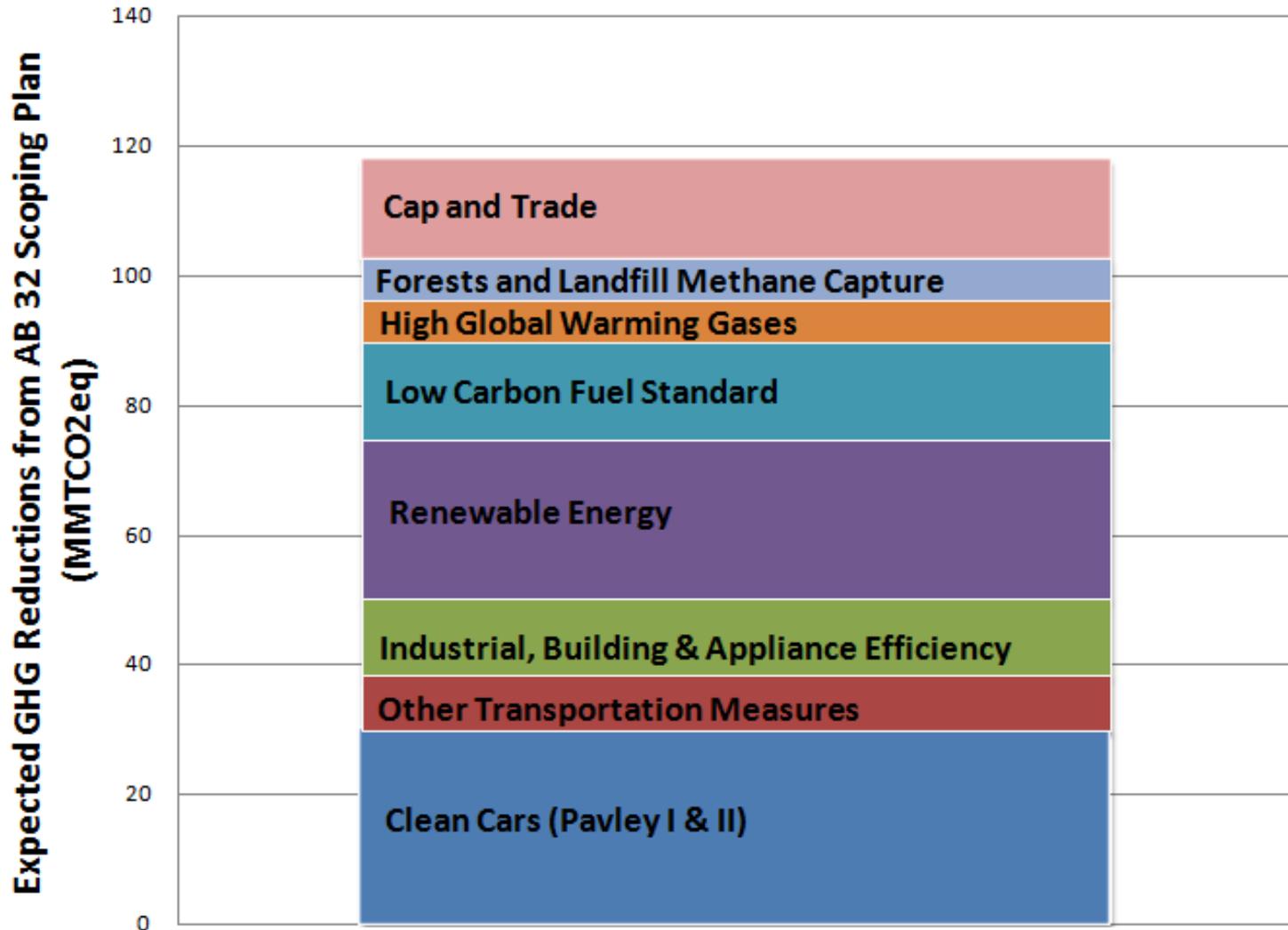
Environmental Defense Fund

- Founded in 1967, EDF tackles the most serious environmental problems with:
 - A commitment to sound science
 - Efficient, market-based solutions
 - The power of unlikely partnerships
 - Smart, non-partisan policy
- EDF was an original sponsor of AB32 and has participated in the rulemaking since adoption

Benefits of AB 32

- Cleaner and diversified energy sources
 - Less energy wasted, saving money for people and businesses
 - Air pollution reductions, improved public and environmental health
 - New business opportunities and jobs
 - Transportation system improvements
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Greenhouse Gas Reductions by Major Category



Cap and trade is working & proceeds investments are coming

- **California Cap and Trade Auction** After Six Months: Three Reasons the Momentum is Here to Stay – May 21, 2013
- California's Cap-and-Trade Auction Investment Plan: Top 10 Reasons it's a **Winning Formula for California** – April 25, 2013
- Major California **Refineries Logging Big Pollution Reductions** Under AB 32 – February 12, 2013

(EDF California Dream 2.0 Blog Posts)

California At the Forefront of the Clean Tech Market

2013 U.S. Clean Tech Leadership Index:

- CA is the top-ranked state for the fourth consecutive year
- CA is in top-tier position in almost every measure of sector activity, and in areas like electric/hybrid vehicle adoption, smart meter installations, solar power capacity, and venture capital
- California has wide-scale deployment of all three leading renewable-energy power sources (wind, solar, and geothermal)
- Five of top seven metro areas [in the clean tech market] have been in California for last four years

California Leads in Green Job Growth

- California led the nation in clean energy and transportation jobs in 2012, more than the other top 4 states combined
 - Environmental Entrepreneurs (2013)
- From 1995 to 2010 the statewide employment in seven [clean energy] sectors more than doubled, jobs in the overall California economy expanded by 12 percent
 - Collaborative Economics (2012)
- In comparison with the major sectors, the Core Green Economy has made the largest strides in employment and benefited from one of the lowest rates of contraction
 - Next10 (2012)

Thank You

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