Petroleum Industry & Refiners Continue To Drive California Economy

COLIN MAYNARD, MANAGER, STRATEGIC COMMUNICATIONS, WSPA
BAY PLANNING COMMISSION’S DECISION MAKERS CONFERENCE

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About WSPA

The Western States Petroleum Association (WSPA) represents companies that account for the bulk of petroleum exploration, production, refining, transportation and marketing in the five western states of Arizona, California, Nevada, Oregon, and Washington.

OUR MISSION

- Represent the interests of the men and women working in the petroleum industry in the West.
- Promote policies that are socially, economically, and environmentally responsible.
- Remind policymakers, regulators, and the general public of the role petroleum plays in society.
Petroleum’s Role in California Economy

- The industry generates 468,000 total jobs (direct and indirect)
- The industry’s total value add to California’s economy is $113 billion, or 5.4% of the state’s GDP
- The industry’s contribution to California alone is larger than 17 other state economies
- The industry contributes $21.6 billion in state and local tax revenues

Source: Los Angeles Economic Development Corporation, Oil and Gas in California: The Industry and Its Economic Contribution in 2012
Impact on Bay Area Economy

- 77,000 total jobs created
- $9.6 billion in labor income
- 40% of industry’s economic activity takes place in the Bay Area
- $4.3 billion in state and local tax revenues

Average Refinery Wages

$118,643

All private industries

$56,295
Refiners Play Valuable Role In California

- 96 percent of California’s transportation fuels are petroleum based
- 35 million gallons of gasoline and 9 million gallons of diesel are consumed every day
- Almost 2 million gallons of gasoline and diesel used every hour, 365 days a year
- We are the third largest fuel consuming entity on earth, behind the US as a whole and all of China

Senate Bill 350

- Legislation proposed in this session to force 50% reduction in gasoline and diesel use by 2030
- Legislation unrealistic and unclear
- Threatens state’s energy supply
- US Energy Information Administration forecasts fossil fuels 80% of US energy in 2040
- BP Global Energy Outlook forecasts biofuels will represent just 9% of US transportation fuels in 2035
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